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SKIT BANGALORE

Article 37 Note or Memorandum

MEMORANDUM OF UNDERSATANDING

(Zero)

KASSIA BANGALORE

SKIT BANGALORE

SKIT BANGALORE

(Twenty only)

For Sri Maheshwaramma Credit Co-operative Society Ltd.





## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made and executed on 12/03/2018

By and Between

KARNATAKA SMALL SCALE INDUSTRIES ASSOCIATION #2/106, 17th Cross, Magadi Chord Road, Vijayanagar, Bangalore-560040 Represented by its Hon. Gen. Secretary

#### And

#### SRI KRISHNA INSTITUTE OF TECHNOLOGY,

# 29, Hesaraghatta Main Road, Chimney hills, Chikkabanavara post,
Bangalore-560 090
Phone no: +91-80-23721315, Fax no: +91-80-28392221

Represented by its Principal Dr. A. Manjunatha

#### First Party:

The First Party is a society registered under the society's registration act 1960, an apex body representing Micro and Small Enterprises having jurisdiction of the entire state established during 1949 for safeguarding the interests of micro and small enterprises. The activities comprises of KASSIA News Letter, Promotion, Visibility and Branding of our member companies, KASSIA Industrial Infrastructure Society ltd., KASSIA Skill development centre, KASSIA centre for Quality Development & Research (KCQDR), Access to KASSIA portal www.kassia.com, Information on Incentives, concessions and support services, Information on various policies, Notifications and government orders, Organising interaction meetings & Providing opportunity to our members and providing information, MSME Handbook for information on Government of India, Government of Karnataka schemes & contacts, Presenting collective voice before government on the grievances of our members which impact growth of MSME, Appraise government on policy matters supporting MSME, Digital library with industrial standards in both Kannada & English, Helpdesk-GST, VAT, MSME Data bank, Banking and Finance, KACE- Kassia Centre of Excellence, Entrepreneurship Development Programs (EDP)

The first party is an apex body representing 8500 MSMEs and having 110 Affiliated Associations all over Karnataka. KASSIA is a state level body, which acts as a bridge between industry and Government on matters related to policy formulation and development of MSMEs. KASSIA has a long history of 67 years and functions on the democratic principles. KASSIA fulfils its objectives through a manifesto and its 32 exclusive panels.

The first party is an ISO 9001-2008 certified Organisation. KASSIA represents on 28 committees of various department both in state and central government. KASSIA has established helpdesks on MSME databank, Banking and Finance, GST.

The first party has established a separate panel for Skill Development and Entrepreneurship to foster industry institution linkage and its sphere of activities include, Fostering entrepreneurship among Y-gen, Igniting the ideas of young minds to commercialise, Skilling, re-skilling, up-skilling, Setting up multi skill development centre, Faculty Development programme, Undertake in house training activities, Have a close liaison with NSDC, KVTSDC to take forward Skill India Initiatives, Encouraging innovation and showcasing the projects, Career Guidance, Skill Mapping, MOU's with ITI's, Diploma, Engineering Colleges to embrace entrepreneurship and skill development

#### Second Party:

Sri Krishna Institute of Technology, Bangalore was established in the year 2001. It is one of the feathers of Sri Raghavendra Educational Institutions Society. The Institution is recognized by AICTE, New Delhi, approved by Govt. of Karnataka & is affiliated to Visvesvaraya Technological University(VTU), Belgaum. The Institution offers UG courses in the disciplines of ME, EEE, CIVIL, ECE, CSE & ISE. The campus is Wi-Fi enabled with well equipped state of the art laboratories, computing facilities, library, sports and hostel facilities for boys and girls. The college is located at a distance of 15kms from Bangalore City Railway Station on Hesaraghatta road.

The dedicated and knowledge able teachers with kind heart interact with every student on the campus through the protocol system wherein students can interact with his/her teaching faculty for counselling, advice or guidance is the hallmark of this institution.

The campus automations solution and university Management System enable the students to interact with IVRS (Interacting Voice Response System) where the students and parents and access all date/ information such as IA marks, Attendance, staff information through the internet in multiple languages (Kannada, English, Hindi).

EDUSAT learning center has been fully equipped with the generous assistance of VTU where expert lecturers on various topics by eminent professors and professionals are made available to the students throughout the day.

A high speed (50 mbps) Internet center is available in the campus for 12 hr a day for students and staff. Language laboratory with teaching aids supplied by VTU is made an available to all students free of cost.

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## NOW, THEREFORE, THE PARTIES HERETO HEREBY AGREE AS FOLLOWS:

#### First party:

- The first party will associate with the colleges to undertake industrial Skill Awareness program and nuances of entrepreneurship.
- The first party will organize career guidance for students and inculcate the habit of entrepreneurship among the youth.
- The first party would undertake industrial; awareness programs to the faculty.
- The first party would help in igniting the young minds through their vast pool of entrepreneurs.
- The first party would inform the colleges on the udyoga mela's supported by it.
- The first party would organize theme based innovative projects platform to showcase the projects to be christened as innovation congress.
- The first party would share its facilities of the Skill Development Centre to train students in Engineering and Management Skills.
- The first party and second party would leverage each other's strengths to give a fillip to Skill Development and Entrepreneurship.

#### Second party:

- The second party agrees to provide its infrastructures (Such as Auditorium, Incubators, Laboratories) for conducting program of Skill Development and Entrepreneurship.
- The second party should share the students database to first party for Skill Development and Entrepreneurship Development Activities.
- The second party have to inform first party on the needs of students activities under Skill Development and Entrepreneurship Development.

#### Rights and obligations

The mutual rights and obligations of the First Party and the Second Party shall be as set forth in the Agreement, in particular:

Governing law and jurisdiction

This Agreement shall be construed and interpreted in accordance with and governed by the laws of India, and the courts at Karnataka shall have exclusive jurisdiction over matters arising out of or relating to this Agreement.

Language

All notices required to be given by one Party to the other Party and all other communications, documentation and proceedings which are in any way relevant to this Agreement shall be in writing and in English language.

Authorised representatives

Any action required or permitted to be taken, and any document required or permitted to be executed, under this Agreement by the First Party or the Second Party, as the case may be, may be taken or executed by the officials specified as under,

Hon. General Secretary,

Karnataka Small Scale Industries Association 2/106, 17<sup>th</sup> Cross, Magadi Chord Road,

Vijayanagar, Bangalore-560040

Phone: +91-80-23353250/23358698, Fax: 2338 7279 / 2335 3250

Email: presidentkassia@gmail.com/kassia1949@kassia.com

Unless otherwise notified, the Second Party's Representative shall be:

Principal

Sri Krishna Institute of Technology,

# 29, Hesaraghatta Main Road, Chimney hills,

Chikkabanavara post, Bangalore-560 090

Phone no: +91-80-23721315, Fax no: +91-80-28392221

Email: princimanju@gmail.com

COMMENCEMENT, COMPLETION AND TERMINATION OF AGREEMENT

Effectiveness of Agreement

This Agreement shall come into force and effect on the date of this Agreement or Date on which the First Party and Second Party both sign and exchange.

Commencement of Services

The Second Party shall commence the respective Services immediately from the date of the agreement.

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#### **Expiration of Agreement**

Unless terminated earlier this agreement shall be valid for a period of 3 year unless extended by the Parties by mutual consent.

#### Modification of Agreement

Modification of the terms and conditions of this Agreement, including any modification of the scope of the Services, may only be made by written agreement between both the Parties. No Amendment for change hereof or addition hereto shall be effective or binding on either of the parties hereto unless set in writing and executed by the respective duly authorized representatives of each of the parties hereto.

#### Force Majeure

The Parties shall not be liable to each other for failure or delay in the performance of any of its obligations under this Agreement for the time and to the extent such failure or delay is caused by riots, civil commotion, wars, hostilities between nations, government laws, orders regulations, embargos, action by the government(s) or any agency thereof act of God, storms, fires, accidents, strikes, sabotages, explosions, or other similar or different categories beyond the reasonable control of the respective parties to this Agreement In the event that either party is wholly or in part, prevented from or hindered in carrying out or observing any of the terms or conditions of this Agreement for any cause set forth hereinabove, such party shall give written notice to the other party by the most expeditious means as soon as possible after the occurrence of the cause relied on, given full particulars of the reason for such prevention or hindrances, and the party shall in good faith consult each other and take necessary measures for the resolution of the affairs so prevented or hindered.

### Termination of Agreement

The first party and the second party hereby agree to terminate agreement at any time with the consent of both the parties.

In WITNESS WHEREOF, the parties hereto have caused this agreement to be made in English and executed by their respective duly authorized representatives of the day and the year first above written

For Karnataka Small Scale Industries Association (First Party)

i) Name: TS UMASHANKAR

Designation: Hon. General Secretary

Date: 23/04/2018

ii) Name: H N RAMAKRISHNAIAH

Designation: Chairman, Sub Committee,

Skill Development & Entrepreneurship Development

Date 23/04/2018

For

Sri Krishna Institute of Technology,

(Second Party)

iii) Name: Dr. A MANJUNATHA

Designation: Principal Date:23 /04/2018

WITNESS

Mrs. REKHA GOPAL

Designation: Chairperson - Sub Committee,

Women Entrepreneurs Cell.

Date: 23/04/2018

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Mr. Praveen Kumar C,ED- Cell Coordinator, SKIT, Mrs. Rekha Gopal, Chair Person Sub Committee, KASSIA, Dr.Manjunatha A, Principal, SKIT, H N Ramakrishnaiah, Chairman ED-Cell, KASSIA Having MoU between Sri Krishna Institute of Technology(SKIT) and Karnataka Small Scale Industries Association(KASSIA).